

## **GETTING PERSONAL: Price, 'Backwardation' Boost Oil ETFs**

**By Ian Salisbury**  
**A Dow Jones Newswires Column**

**NEW YORK (Dow Jones)-- 9-19-2007**

**(Excerpted from this article)**

**...Some financial advisors remain wary of oil-tracking ETFs. Don Martin, president of Mayflower Capital in Los Altos, Calif., says he prefers conventional mutual funds, such as the T. Rowe Price New Era Fund. That investment owns stocks of energy and natural resources companies, whose values are sensitive to commodity prices rather than futures or commodities themselves.**

**Unlike ETFs, conventional funds typically employ fund managers who can help with problems like contango.**

**"I am a believer in actively managed mutual funds," Martin says. "These people are policemen paid to watch these things all day long." ...**